

# Financial Briefing



The financial position of the church continues to be better than expected primarily due to reduced staff, however, it has the positive impact of allowing the PCC to fund the next stage of the redevelopment of St John's properties and we, as a congregation, look forward to meeting with Architects at 5 July, 2026 morning service.

The HR Committee shall be meeting on 11 June to shortlist applicants to the role of Operations Manager and Leadership Assistant and we are hopeful of success this time as we have received more applications on this recruit phase. With regard to the recruitment of a Youth Pastor, the matter is ongoing but progress is being made, albeit slowly.

On the subject of the financial status of the church for the period to 31 May, 2026, we are carrying a surplus of £64k vs. planned deficit of £10k.

1. Our total income, too date, is not as high last month [23% vs. 28%] over planned forecast but still encouraging :
  - a. Our pledged giving remains at 54% ahead of or planned budgets.
  - b. Our gift aid giving continues to run at 7% ahead of budgets.
2. Continued thanks to all our members who continue to give so generously monetarily but also in time.
3. This figure includes £10k of Sizewell monies to be assigned to the accommodation and food for the holiday.

Further to my comments with regard to new legislation on tenancies, Dave Guard and I met with both tenants in early May. The tenants at Andersons Way notified us that they had finally secured the purchase of a property and would be moving around August timescales. For Bury Hill, the review identified a number of issues with the building which will need to be addressed but also shortly afterwards, the tenants suffered a few issues with plumbing leaks which have since been resolved. The review also discussed a rent increase of 4.95% on 1 September which has been agreed by both parties.

Please be aware that we shall start conducting regular fire drills in the near future across all our buildings so if you find yourself in them at that time, please evacuate to the muster point as requested.

With regard to costs, ongoing costs of running the church activities are running 26% behind budget.

1. As a result of the ongoing recruitment issues, staff costs remain at 53% under budget.
2. Our expenditure on rental properties are higher than planned due to maintenance work required.
3. Our Wholesale water utility supplier changed from Anglian Water to Everflow on 11 May, 2026 and we are looking forward to realising a saving of a least 10% p.a.

If you would like a copy of the financial statement or wish to discuss any elements of the briefing, please do not hesitate to contact me at [Treasurer@stjohnswoodbridge.org.uk](mailto:Treasurer@stjohnswoodbridge.org.uk) or at the Church Office on most Mondays and Tuesdays.